

Combining, Individual Fund And Account Group Financial Statements and Schedules

These statements and schedules provide a more detailed presentation of the General Purpose Financial Statements presented in the previous subsection. Combining statements and schedules are used to bring together funds where there is more than one of a specific type. Individual statements are used when there is only one fund of a specific type and for account groups. Schedules are used to present budgetary comparisons that are required to demonstrate legal compliance but are not otherwise required for presentation in conformance with generally accepted accounting principles. These statements and schedules are grouped by fund types and account group as follows:

General Fund

Special Revenue Funds

Debt Service Funds

Capital Projects Funds

Enterprise Funds

Internal Service Funds

Agency Funds

General Fixed Assets Account Group

General Fund

The general fund accounts for 62.76 percent of income tax revenue and other resources traditionally associated with the general governmental operations which are not required to be accounted for by another fund.

City of Lorain, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Year Ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Municipal Income Tax	\$14,691,143	\$14,411,098	(\$280,045)
Property and Other Taxes	2,606,500	2,275,405	(331,095)
Charges for Services	529,054	466,301	(62,753)
Fines, Licenses and Permits	1,668,165	1,568,635	(99,530)
Intergovernmental	5,163,512	4,858,222	(305,290)
Interest	32,900	32,915	15
Other	164,634	162,228	(2,406)
<i>Total Revenues</i>	<u>24,855,908</u>	<u>23,774,804</u>	<u>(1,081,104)</u>
Expenditures			
Current:			
General Government			
Civil Service			
Personal Services	71,494	68,356	3,138
Materials and Supplies	500	213	287
Contractual Services	7,000	6,304	696
Other	5,100	4,589	511
<i>Total Civil Service</i>	<u>84,094</u>	<u>79,462</u>	<u>4,632</u>
Council			
Personal Services	271,233	265,853	5,380
Materials and Supplies	1,000	944	56
Contractual Services	15,907	15,769	138
Capital Outlay	1,551	1,551	0
Other	4,900	5,099	(199)
<i>Total Council</i>	<u>294,591</u>	<u>289,216</u>	<u>5,375</u>
Mayor			
Personal Services	154,892	151,822	3,070
Materials and Supplies	2,991	2,691	300
Contractual Services	6,933	6,929	4
Other	50	0	50
<i>Total Mayor</i>	<u>164,866</u>	<u>161,442</u>	<u>3,424</u>
Auditor			
Personal Services	481,442	474,206	7,236
Materials and Supplies	22,800	22,495	305
Contractual Services	53,350	51,655	1,695
Capital Outlay	1,609	1,609	0
Other	1,000	963	37
<i>Total Auditor</i>	<u>\$560,201</u>	<u>\$550,928</u>	<u>\$9,273</u>

(continued)

City of Lorain, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund (continued)
For the Year Ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Treasurer			
Personal Services	\$417,244	\$410,346	\$6,898
Materials and Supplies	24,300	24,242	58
Contractual Services	11,643	9,807	1,836
Other	300	196	104
<i>Total Treasurer</i>	<u>453,487</u>	<u>444,591</u>	<u>8,896</u>
Law Director			
Personal Services	605,902	596,444	9,458
Materials and Supplies	17,500	17,484	16
Contractual Services	1,535	1,081	454
Capital Outlay	13,346	11,241	2,105
Other	1,000	242	758
<i>Total Law Director</i>	<u>639,283</u>	<u>626,492</u>	<u>12,791</u>
Judges			
Personal Services	533,782	520,762	13,020
Materials and Supplies	4,300	1,258	3,042
Contractual Services	23,000	18,136	4,864
Other	4,000	3,172	828
<i>Total Judges</i>	<u>565,082</u>	<u>543,328</u>	<u>21,754</u>
Clerk of Courts			
Personal Services	709,743	700,592	9,151
Materials and Supplies	61,962	52,124	9,838
Contractual Services	15,440	13,269	2,171
Capital Outlay	637	344	293
Other	1,000	0	1,000
<i>Total Clerk of Courts</i>	<u>\$788,782</u>	<u>\$766,329</u>	<u>\$22,453</u>

(continued)

City of Lorain, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund (continued)
For the Year Ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Electrical			
Personal Services	\$335,324	\$324,685	\$10,639
Materials and Supplies	48,937	42,652	6,285
Contractual Services	13,000	12,234	766
Other	1,250	647	603
<i>Total Electrical</i>	<u>398,511</u>	<u>380,218</u>	<u>18,293</u>
Safety/Service Director			
Personal Services	549,660	545,615	4,045
Materials and Supplies	92,800	87,547	5,253
Contractual Services	1,147,074	1,110,059	37,015
Capital Outlay	3,000	3,000	0
Other	136,651	135,358	1,293
<i>Total Safety/Service Director</i>	<u>1,929,185</u>	<u>1,881,579</u>	<u>47,606</u>
Engineering			
Personal Services	605,868	594,468	11,400
Materials and Supplies	13,590	12,216	1,374
Contractual Services	5,711	5,391	320
Capital Outlay	25,000	0	25,000
Other	1,200	637	563
<i>Total Engineering</i>	<u>651,369</u>	<u>612,712</u>	<u>38,657</u>
Data Processing			
Personal Services	117,982	115,558	2,424
Materials and Supplies	37,120	30,330	6,790
Contractual Services	91,088	85,476	5,612
Capital Outlay	20,500	20,160	340
Other	574	574	0
<i>Total Data Processing</i>	<u>267,264</u>	<u>252,098</u>	<u>15,166</u>
<i>Total General Government</i>	<u>\$6,796,715</u>	<u>\$6,588,395</u>	<u>\$208,320</u> (continued)

City of Lorain, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund (continued)
For the Year Ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Security of Persons and Property			
Police Department			
Personal Services	\$7,238,125	\$7,094,955	\$143,170
Materials and Supplies	344,802	334,614	10,188
Contractual Services	339,162	338,207	955
Other	500	165	335
	<u>7,922,589</u>	<u>7,767,941</u>	<u>154,648</u>
<i>Total Police Department</i>			
Fire Department			
Personal Services	6,675,273	6,344,509	330,764
Materials and Supplies	137,090	129,789	7,301
Contractual Service	86,346	73,818	12,528
Capital Outlay	14,758	13,083	1,675
Other	38,729	37,289	1,440
	<u>6,952,196</u>	<u>6,598,488</u>	<u>353,708</u>
<i>Total Fire Department</i>			
<i>Total Security of Persons and Property</i>	<u>14,874,785</u>	<u>14,366,429</u>	<u>508,356</u>
Public Health and Welfare			
Cemetery			
Personal Services	158,483	153,899	4,584
Materials and Supplies	37,415	34,318	3,097
Contractual Services	9,900	9,208	692
	<u>205,798</u>	<u>197,425</u>	<u>8,373</u>
<i>Total Cemetery</i>			
Dog Warden			
Personal Services	105,316	103,094	2,222
Materials and Supplies	8,250	8,235	15
Other	200	98	102
	<u>113,766</u>	<u>111,427</u>	<u>2,339</u>
<i>Total Dog Warden</i>			
<i>Total Public Health and Welfare</i>	<u>\$319,564</u>	<u>\$308,852</u>	<u>\$10,712</u>

(continued)

City of Lorain, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund (continued)
For the Year Ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Community Environment			
Building Inspection			
Personal Services	\$525,889	\$522,527	\$3,362
Materials and Supplies	14,000	12,631	1,369
Contractual Services	20,915	20,554	361
Capital Outlay	14,207	14,207	0
Other	3,200	2,173	1,027
<i>Total Community Environment</i>	<u>578,211</u>	<u>572,092</u>	<u>6,119</u>
Leisure Time Activities			
Parks and Recreation			
Personal Services	1,258,304	1,259,079	(775)
Materials and Supplies	160,728	158,372	2,356
Contractual Services	127,435	122,302	5,133
Capital Outlay	14,000	15,046	(1,046)
Other	10,004	9,473	531
<i>Total Leisure Time Activities</i>	<u>1,570,471</u>	<u>1,564,272</u>	<u>6,199</u>
Debt Service			
Principal Retirement	37,355	37,196	159
Interest and Fiscal Charges	1,925	1,925	0
<i>Total Debt Service</i>	<u>39,280</u>	<u>39,121</u>	<u>159</u>
<i>Total Expenditures</i>	<u>24,179,026</u>	<u>23,439,161</u>	<u>739,865</u>
<i>Excess of Revenues Over Expenditures</i>	<u>676,882</u>	<u>335,643</u>	<u>(341,239)</u>
Other Financing Sources (Uses)			
Advances Out	(60,349)	(60,349)	0
Sales of Fixed Assets	1,020	558	(462)
Operating Transfers In	9,701	9,701	0
Operating Transfers Out	(763,091)	(2,160,389)	(1,397,298)
<i>Total Other Financing Sources (Uses)</i>	<u>(812,719)</u>	<u>(2,210,479)</u>	<u>(1,397,760)</u>
<i>Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses</i>	(135,837)	(1,874,836)	(1,738,999)
<i>Fund Balance Beginning of Year</i>	233,141	233,141	0
<i>Prior Year Encumbrances Appropriated</i>	<u>86,183</u>	<u>86,183</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$183,487</u></u>	<u><u>(\$1,555,512)</u></u>	<u><u>(\$1,738,999)</u></u>

Special Revenue Funds

Special Revenue funds are established to account for the proceeds of specific revenue sources (other than for major capital projects) that are restricted by law or administrative action to expenditures for specified purposes.

Streets Fund

This fund accounts for that portion of State gasoline tax and motor vehicle registration fees used for maintenance and repair of dedicated streets within the City. Included in this fund as a subfund for State highway for that portion of the State gasoline tax, motor vehicle registration fees designated for State highways and street maintenance within the City.

Permissive License Fund

This fund accounts for tax revenues levied by the City designated for street maintenance within the City.

Health Services Fund

This fund accounts for revenues received from local health permits, nursing fees, clinic fees, and grants used to operate the public health services of the City.

Community Development Fund

This fund accounts for State and Federal grants designated for the acquisition of real property, administrative costs, public facilities, and the rehabilitation of real property.

Litter Control Fund

This fund accounts for grants from the Lorain County Solid Waste Management District used for recycling and composting activities in the City.

Police Levy Fund

This fund accounts for municipal income tax revenues used to pay a portion of salaries and equipment of the City's police force.

Mandatory Drug Fund

This fund accounts for proceeds received from the sale of property confiscated during drug related arrests.

Police Pension Fund

This fund accounts for property taxes collected to pay for a portion of the employer's share of Police pension benefits.

Fire Pension Fund

This fund accounts for property taxes collected to pay for a portion of the employer's share of fire pension benefits.

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Special Revenue Funds

(continued)

Indigent Drivers Fund

This fund accounts for fees collected by the municipal court from persons whose driver's license or permit was suspended for driving under the influence of alcohol. By order of the court, this fund will provide for the cost of rehabilitation for those deemed to be indigent.

Park Land Fund

This fund was established to account for revenue received from contractors who establish new developments in the city and is used in the development of land for parks.

Cemetery Fund

This fund was established to account for the portion of the burial permit fees that are set aside to maintain the cemetery.

Law Enforcement Fund

This fund was established to account for the monies used by the police department in their enforcement of drug related laws.

Municipal Court Computer Fund

This fund accounts for fees collected by the municipal court to be used for equipment, computers, and improvements for the court.

Legal Research Fund

This fund accounts for court fees collected by the municipal court designated to maintain and keep the City's law library material current.

Municipal Court Security Fund

This fund accounts for court fees collected by the municipal court designated for the hiring of security bailiffs for the Lorain Municipal Court.

City of Lorain, Ohio
Combining Balance Sheet
All Special Revenue Funds
December 31, 2001

	<u>Streets</u>	<u>Permissive License</u>	<u>Health Services</u>
Assets			
Cash and Cash Equivalents	\$12,008	\$72,391	\$11,873
Receivables:			
Taxes	0	0	0
Accrued Interest	0	0	0
Interfund	0	0	0
Intergovernmental	814,456	144,362	23,409
Materials and Supplies			
Inventory	145,732	0	6,436
Loans Receivable	0	0	0
Prepaid Items	0	0	8,067
	<u>0</u>	<u>0</u>	<u>8,067</u>
<i>Total Assets</i>	<u>\$972,196</u>	<u>\$216,753</u>	<u>\$49,785</u>
Liabilities			
Accounts Payable	\$50,544	\$2,259	\$6,155
Bank Overdraft	0	0	0
Contracts Payable	0	0	0
Accrued Wages	3,235	0	3,580
Compensated Absences Payable	17,124	0	8,272
Interfund Payable	0	0	0
Intergovernmental Payable	20,523	0	17,978
Deferred Revenue	573,937	105,922	0
	<u>573,937</u>	<u>105,922</u>	<u>0</u>
<i>Total Liabilities</i>	<u>665,363</u>	<u>108,181</u>	<u>35,985</u>
Fund Equity			
Fund Balance:			
Reserved for Encumbrances	1,549	62,255	2,811
Reserved for Inventory	145,732	0	6,436
Reserved for Loans	0	0	0
Unreserved, Undesignated (Deficit)	159,552	46,317	4,553
	<u>159,552</u>	<u>46,317</u>	<u>4,553</u>
<i>Total Fund Equity (Deficit)</i>	<u>306,833</u>	<u>108,572</u>	<u>13,800</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$972,196</u>	<u>\$216,753</u>	<u>\$49,785</u>

<u>Community Development</u>	<u>Litter Control</u>	<u>Police Levy</u>	<u>Mandatory Drug</u>	<u>Police Pension</u>	<u>Fire Pension</u>
\$4,361,900	\$377	\$842,248	\$9,576	\$0	\$0
0	0	373,579	0	296,717	296,717
4,125	0	0	0	0	0
0	0	0	0	0	0
2,259,017	0	265,875	0	0	0
754	0	76,514	0	0	0
13,326,370	0	0	0	0	0
4,214	0	1,356	0	0	0
<u>\$19,956,380</u>	<u>\$377</u>	<u>\$1,559,572</u>	<u>\$9,576</u>	<u>\$296,717</u>	<u>\$296,717</u>
\$86,329	\$0	\$76,837	\$0	\$260,465	\$267,940
0	0	0	0	117,101	405
175,619	0	0	0	0	0
4,720	0	8,246	0	0	0
16,201	0	54,538	0	0	0
2,336	0	0	0	0	0
19,809	0	32,119	0	0	0
2,182,271	0	177,554	0	296,717	296,717
<u>2,487,285</u>	<u>0</u>	<u>349,294</u>	<u>0</u>	<u>674,283</u>	<u>565,062</u>
1,064,413	0	13,804	0	0	0
754	0	76,514	0	0	0
13,326,370	0	0	0	0	0
3,077,558	377	1,119,960	9,576	(377,566)	(268,345)
<u>17,469,095</u>	<u>377</u>	<u>1,210,278</u>	<u>9,576</u>	<u>(377,566)</u>	<u>(268,345)</u>
<u>\$19,956,380</u>	<u>\$377</u>	<u>\$1,559,572</u>	<u>\$9,576</u>	<u>\$296,717</u>	<u>\$296,717</u>

(continued)

City of Lorain, Ohio
Combining Balance Sheet
All Special Revenue Funds (continued)
December 31, 2001

	<u>Indigent Drivers</u>	<u>Park Land</u>	<u>Cemetery</u>
Assets			
Cash and Cash Equivalents	\$113,624	\$64,154	\$73,276
Receivables:			
Taxes	0	0	0
Accrued Interest	0	0	0
Interfund	256	0	0
Intergovernmental	0	0	0
Materials and Supplies			
Inventory	0	0	0
Loans Receivable	0	0	0
Prepaid Items	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Assets</i>	<u>\$113,880</u>	<u>\$64,154</u>	<u>\$73,276</u>
Liabilities			
Accounts Payable	\$0	\$0	\$0
Bank Overdraft	0	0	0
Contracts Payable	0	0	0
Accrued Wages	0	0	0
Compensated Absences Payable	0	0	0
Interfund Payable	0	0	0
Intergovernmental Payable	0	0	0
Deferred Revenue	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Equity			
Fund Balance:			
Reserved for Encumbrances	0	0	0
Reserved for Inventory	0	0	0
Reserved for Loans	0	0	0
Unreserved, Undesignated (Deficit)	113,880	64,154	73,276
	<u>113,880</u>	<u>64,154</u>	<u>73,276</u>
<i>Total Fund Equity (Deficit)</i>	<u>113,880</u>	<u>64,154</u>	<u>73,276</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$113,880</u>	<u>\$64,154</u>	<u>\$73,276</u>

<u>Law Enforcement</u>	<u>Municipal Court Computer</u>	<u>Legal Research</u>	<u>Municipal Court Security</u>	<u>Totals</u>
\$1,293,637	\$271,206	\$144,922	\$31,341	\$7,302,533
0	0	0	0	967,013
0	0	0	0	4,125
0	8,946	2,697	3,047	14,946
0	0	0	0	3,507,119
0	0	0	0	229,436
0	0	0	0	13,326,370
0	0	0	0	13,637
<u>\$1,293,637</u>	<u>\$280,152</u>	<u>\$147,619</u>	<u>\$34,388</u>	<u>\$25,365,179</u>
\$0	\$756	\$0	\$0	\$751,285
0	0	0	0	117,506
0	0	0	0	175,619
0	147	0	0	19,928
0	146	0	0	96,281
0	0	0	0	2,336
0	734	0	0	91,163
0	0	0	0	3,633,118
0	1,783	0	0	4,887,236
0	0	0	0	1,144,832
0	0	0	0	229,436
0	0	0	0	13,326,370
<u>1,293,637</u>	<u>278,369</u>	<u>147,619</u>	<u>34,388</u>	<u>5,777,305</u>
<u>1,293,637</u>	<u>278,369</u>	<u>147,619</u>	<u>34,388</u>	<u>20,477,943</u>
<u>\$1,293,637</u>	<u>\$280,152</u>	<u>\$147,619</u>	<u>\$34,388</u>	<u>\$25,365,179</u>

City of Lorain, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Special Revenue Funds
For the Year Ended December 31, 2001

	<u>Streets</u>	<u>Permissive License</u>	<u>Health Services</u>
Revenues			
Municipal Income Tax	\$0	\$0	\$0
Property and Other Taxes	0	0	0
Charges for Services	0	0	490,136
Fines, Licenses and Permits	0	0	195,042
Intergovernmental	1,588,624	275,364	295,944
Interest	0	0	0
Other	467	0	0
<i>Total Revenues</i>	<u>1,589,091</u>	<u>275,364</u>	<u>981,122</u>
Expenditures			
Current:			
General Government	0	0	0
Security of Persons and Property	0	0	0
Public Health and Welfare	0	0	1,416,889
Transportation	2,353,772	198,539	0
Community Environment	0	0	0
Economic Development	0	0	0
Debt Service:			
Principal Retirement	87,789	0	0
Interest and Fiscal Charges	43,281	0	0
<i>Total Expenditures</i>	<u>2,484,842</u>	<u>198,539</u>	<u>1,416,889</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(895,751)</u>	<u>76,825</u>	<u>(435,767)</u>
Other Financing Sources (Uses)			
Inception of Capital Lease	0	0	0
Operating Transfers In	979,110	0	423,764
Operating Transfers Out	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>979,110</u>	<u>0</u>	<u>423,764</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	83,359	76,825	(12,003)
<i>Fund Balances (Deficit) Beginning of Year (Restated - Note 3)</i>	186,602	31,747	28,869
Increase (Decrease) in Reserve for Inventory	<u>36,872</u>	<u>0</u>	<u>(3,066)</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$306,833</u></u>	<u><u>\$108,572</u></u>	<u><u>\$13,800</u></u>

<u>Community Development</u>	<u>Litter Control</u>	<u>Police Levy</u>	<u>Mandatory Drug</u>	<u>Police Pension</u>	<u>Fire Pension</u>
\$0	\$0	\$2,381,067	\$0	\$0	\$0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	18,299	0	0
8,130,890	150,000	150,000	0	0	0
133,326	0	19,988	26,605	0	0
148,226	0	23,167	0	0	0
<u>8,412,442</u>	<u>150,000</u>	<u>2,574,222</u>	<u>44,904</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
0	0	2,997,896	19,657	0	0
0	0	0	283,177	0	0
0	0	0	283,177	0	0
0	149,623	0	0	0	0
5,171,564	0	0	0	0	0
50,667	0	0	0	0	0
6,051	0	0	0	15,750	29,250
<u>5,228,282</u>	<u>149,623</u>	<u>2,997,896</u>	<u>586,011</u>	<u>15,750</u>	<u>29,250</u>
<u>3,184,160</u>	<u>377</u>	<u>(423,674)</u>	<u>(541,107)</u>	<u>(15,750)</u>	<u>(29,250)</u>
125,096	0	0	0	0	0
0	0	100,000	0	0	0
0	0	(9,701)	0	0	0
<u>125,096</u>	<u>0</u>	<u>90,299</u>	<u>112,954</u>	<u>0</u>	<u>0</u>
3,309,256	377	(333,375)	(428,153)	(15,750)	(29,250)
14,159,085	0	1,534,925	10,934	0	0
<u>754</u>	<u>0</u>	<u>8,728</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$17,469,095</u>	<u>\$377</u>	<u>\$1,210,278</u>	<u>(\$417,219)</u>	<u>(\$15,750)</u>	<u>(\$29,250)</u>

(continued)

City of Lorain, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Special Revenue Funds (continued)
For the Year Ended December 31, 2001

	<u>Indigent Drivers</u>	<u>Park Land</u>	<u>Cemetery</u>
Revenues			
Municipal Income Tax	\$0	\$0	\$0
Property and Other Taxes	0	0	0
Charges for Services	0	0	0
Fines, Licenses and Permits	12,209	0	0
Intergovernmental	0	0	0
Interest	0	0	0
Other	0	11,500	0
<i>Total Revenues</i>	<u>12,209</u>	<u>11,500</u>	<u>0</u>
Expenditures			
Current:			
General Government	0	0	0
Security of Persons and Property	0	0	0
Public Health and Welfare	0	0	0
Transportation	0	0	0
Community Environment	0	0	0
Economic Development	0	0	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>12,209</u>	<u>11,500</u>	<u>0</u>
Other Financing Sources (Uses)			
Inception of Capital Lease	0	0	0
Operating Transfers In	0	0	0
Operating Transfers Out	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	12,209	11,500	0
<i>Fund Balances (Deficit) Beginning of Year (Restated - Note 3)</i>	101,671	52,654	73,276
Increase (Decrease) in Reserve for Inventory	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$113,880</u></u>	<u><u>\$64,154</u></u>	<u><u>\$73,276</u></u>

<u>Law Enforcement</u>	<u>Municipal Court Computer</u>	<u>Legal Research</u>	<u>Municipal Court Security</u>	<u>Totals</u>
\$0	\$0	\$0	\$0	\$2,381,067
0	0	0	0	0
0	0	0	0	490,136
61,376	126,042	37,718	34,388	485,074
0	0	0	0	10,590,822
40,228	5,765	0	0	225,912
0	0	0	0	183,360
<u>101,604</u>	<u>131,807</u>	<u>37,718</u>	<u>34,388</u>	<u>14,356,371</u>
0	66,582	6,472	0	73,054
19,218	0	0	0	3,036,771
0	0	0	0	1,700,066
0	0	0	0	2,835,488
0	0	0	0	149,623
0	0	0	0	5,171,564
0	0	0	0	138,456
0	0	0	0	94,332
<u>19,218</u>	<u>66,582</u>	<u>6,472</u>	<u>0</u>	<u>13,199,354</u>
<u>82,386</u>	<u>65,225</u>	<u>31,246</u>	<u>34,388</u>	<u>1,157,017</u>
0	0	0	0	125,096
0	0	0	0	1,502,874
<u>(100,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(109,701)</u>
<u>(100,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,631,223</u>
(17,614)	65,225	31,246	34,388	2,788,240
1,311,251	213,144	116,373	0	17,820,531
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>43,288</u>
<u>\$1,293,637</u>	<u>\$278,369</u>	<u>\$147,619</u>	<u>\$34,388</u>	<u>\$20,652,059</u>

City of Lorain, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Streets Fund
For the Year Ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$1,670,000	\$1,594,080	(\$75,920)
Other	<u>3,000</u>	<u>467</u>	<u>(2,533)</u>
<i>Total Revenues</i>	<u>1,673,000</u>	<u>1,594,547</u>	<u>(78,453)</u>
Expenditures			
Current:			
Transportation			
Street Construction			
Personal Services	1,590,479	1,573,686	16,793
Materials and Supplies	763,028	745,692	17,336
Contractual Services	38,797	31,635	7,162
Capital Outlay	92,026	86,956	5,070
Other	<u>5,723</u>	<u>4,618</u>	<u>1,105</u>
Total Transportation	<u>2,490,053</u>	<u>2,442,587</u>	<u>47,466</u>
Debt Service:			
Principal Retirement (Lease)	87,790	87,789	1
Interest and Fiscal Charges	<u>43,281</u>	<u>43,281</u>	<u>0</u>
Total Debt Service	<u>131,071</u>	<u>131,070</u>	<u>1</u>
<i>Total Expenditures</i>	<u>2,621,124</u>	<u>2,573,657</u>	<u>47,467</u>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(948,124)	(979,110)	(30,986)
Other Financing Sources			
Operating Transfers In	<u>961,301</u>	<u>979,110</u>	<u>17,809</u>
<i>Excess of Revenues and Other</i>			
<i>Financing Sources Over Expenditures</i>	13,177	0	(13,177)
<i>Fund Balance (Deficit) Beginning of Year</i>	(91,632)	(91,632)	0
Prior Year Encumbrances Appropriated	<u>91,632</u>	<u>91,632</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$13,177</u>	<u>\$0</u>	<u>(\$13,177)</u>
Beginning Cash Balance		0	
Actual Cash Balance at Year End		=====	

Difference

City of Lorain, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Permissive License Fund
For the Year Ended December 31, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$277,000	\$274,789	(\$2,211)
Expenditures			
Current:			
Transportation			
Materials and Supplies	277,000	266,912	10,088
<i>Excess of Revenues Over Expenditures</i>	0	7,877	7,877
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$7,877	\$7,877
Beginning Cash Balance		7,877	
Actual Cash Balance at Year End		7,877	

Difference

City of Lorain, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Health Services Fund
For the Year Ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Charges for Services	\$455,532	\$490,709	\$35,177
Fines, Licenses and Permits	193,540	195,042	1,502
Intergovernmental	354,435	289,005	(65,430)
<i>Total Revenues</i>	<u>1,003,507</u>	<u>974,756</u>	<u>(28,751)</u>
Expenditures			
Current:			
Public Health and Welfare			
Personal Services	1,199,832	1,177,938	21,894
Materials and Supplies	30,012	24,888	5,124
Contractual Services	159,715	151,891	7,824
Capital Outlay	3,235	3,235	0
Other	43,900	40,568	3,332
<i>Total Expenditures</i>	<u>1,436,694</u>	<u>1,398,520</u>	<u>38,174</u>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(433,187)	(423,764)	9,423
Other Financing Sources			
Operating Transfers In	433,395	423,764	(9,631)
<i>Excess of Revenues and Other</i>			
<i>Financing Sources Over Expenditures</i>	208	0	(208)
<i>Fund Balance (Deficit) Beginning of Year</i>	(9,792)	(9,792)	0
Prior Year Encumbrances Appropriated	9,792	9,792	0
<i>Fund Balance End of Year</i>	<u>\$208</u>	<u>\$0</u>	<u>(\$208)</u>

City of Lorain, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Community Development Fund
For the Year Ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$8,399,193	\$5,795,894	(\$2,603,299)
Interest	161,272	143,845	(17,427)
Other	<u>116,946</u>	<u>148,226</u>	<u>31,280</u>
<i>Total Revenues</i>	<u>8,677,411</u>	<u>6,087,965</u>	<u>(2,589,446)</u>
Expenditures			
Current:			
Economic Development and Assistance			
Personal Services	1,583,132	1,212,146	370,986
Materials and Supplies	11,425	1,100	10,325
Contractual Services	2,359,413	1,010,818	1,348,595
Capital Outlay	1,460,695	1,235,002	225,693
Other	<u>4,645,473</u>	<u>2,643,386</u>	<u>2,002,087</u>
Total Economic Development	<u>10,060,138</u>	<u>6,102,452</u>	<u>3,957,686</u>
Debt Service:			
Principal Retirement	420,317	382,244	38,073
Interest and Fiscal Charges	<u>496,043</u>	<u>293,957</u>	<u>202,086</u>
Total Debt Service	<u>916,360</u>	<u>676,201</u>	<u>240,159</u>
<i>Total Expenditures</i>	<u>10,976,498</u>	<u>6,778,653</u>	<u>4,197,845</u>
<i>Excess of Revenues Under Expenditures</i>	(2,299,087)	(690,688)	1,608,399
Other Financing Uses			
Operating Transfers Out	<u>(37,197)</u>	<u>0</u>	<u>37,197</u>
<i>Excess of Revenues Under Expenditures and Other Financing Uses</i>	(2,336,284)	(690,688)	1,645,596
<i>Fund Balance Beginning of Year</i>	3,315,640	3,315,640	0
Prior Year Encumbrances Appropriated	<u>454,056</u>	<u>454,056</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1,433,412</u>	<u>\$3,079,008</u>	<u>\$1,645,596</u>
Beginning Cash Balance		3,079,008	
Actual Cash Balance at Year End		=====	

Difference

City of Lorain, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Litter Control Fund
For the Year Ended December 31, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$184,000	\$150,000	(\$34,000)
Expenditures			
Current:			
Community Environment			
Materials and Supplies	15,000	15,000	0
Capital Outlay	135,000	134,622	378
<i>Total Expenditures</i>	150,000	149,622	378
<i>Excess of Revenues Over Expenditures</i>	34,000	378	(33,622)
<i>Fund Balance (Deficit) Beginning of Year</i>	(1)	(1)	0
<i>Fund Balance End of Year</i>	\$33,999	\$377	(\$33,622)
Beginning Cash Balance		377	
Actual Cash Balance at Year End			

Difference

City of Lorain, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Police Levy Fund
For the Year Ended December 31, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Municipal Income Tax	\$2,438,300	\$2,382,300	(\$56,000)
Intergovernmental	415,875	0	(415,875)
Interest	65,000	19,596	(45,404)
Other	30,804	23,167	(7,637)
<i>Total Revenues</i>	<i>2,949,979</i>	<i>2,425,063</i>	<i>(524,916)</i>
Expenditures			
Current:			
Security of Persons and Property			
Personal Services	2,152,490	1,973,556	178,934
Materials and Supplies	141,995	103,754	38,241
Contractual Services	252,770	232,224	20,546
Capital Outlay	1,574,008	540,809	1,033,199
Other	73,447	61,521	11,926
<i>Total Expenditures</i>	<i>4,194,710</i>	<i>2,911,864</i>	<i>1,282,846</i>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	<i>(1,244,731)</i>	<i>(486,801)</i>	<i>757,930</i>
Other Financing Sources (Uses)			
Operating Transfers In	100,000	100,000	0
Operating Transfers Out	(9,701)	(9,701)	0
<i>Total Other Financing Sources (Uses)</i>	<i>90,299</i>	<i>90,299</i>	<i>0</i>
<i>Excess of Revenues and Other Financing</i>			
<i>Sources Under Expenditures and</i>			
<i>Other Financing Uses</i>	<i>(1,154,432)</i>	<i>(396,502)</i>	<i>757,930</i>
<i>Fund Balance Beginning of Year</i>	882,408	882,408	0
Prior Year Encumbrances Appropriated	286,494	286,494	0
<i>Fund Balance End of Year</i>	<i>\$14,470</i>	<i>\$772,400</i>	<i>\$757,930</i>
Beginning Cash Balance		772,400	
Actual Cash Balance at Year End		=====	

Difference

City of Lorain, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Mandatory Drug Fund
For the Year Ended December 31, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Fines, Licenses and Permits	\$51,000	\$18,299	(\$32,701)
Expenditures			
Current:			
Security of Persons and Property			
Other	60,000	19,657	40,343
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(9,000)	(1,358)	7,642
<i>Fund Balance Beginning of Year</i>	10,934	10,934	0
<i>Fund Balance End of Year</i>	\$1,934	\$9,576	\$7,642
Beginning Cash Balance			
Actual Cash Balance at Year End		9,576	
Difference			

City of Lorain, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Police Pension Fund
For the Year Ended December 31, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property and Other Taxes	\$301,190	\$228,179	(\$73,011)
Intergovernmental	25,000	26,605	1,605
Other	0	117	117
<i>Total Revenues</i>	<i>326,190</i>	<i>254,901</i>	<i>(71,289)</i>
Expenditures			
Current:			
Security of Persons and Property			
Personal Services	181,739	151,019	30,720
Other	4,000	3,629	371
Total Security of Persons and Property	185,739	154,648	31,091
Debt Service:			
Principal Retirement	15,751	15,750	1
Interest and Fiscal Charges	35,710	35,710	0
Total Debt Service	51,461	51,460	1
<i>Total Expenditures</i>	<i>237,200</i>	<i>206,108</i>	<i>31,092</i>
<i>Excess of Revenues Over Expenditures</i>	<i>88,990</i>	<i>48,793</i>	<i>(40,197)</i>
<i>Fund Balance Beginning of Year</i>	<i>66</i>	<i>66</i>	<i>0</i>
<i>Fund Balance End of Year</i>	<i>\$89,056</i>	<i>\$48,859</i>	<i>(\$40,197)</i>
Beginning Cash Balance			
Actual Cash Balance at Year End		48,859	
		=====	
Difference			

City of Lorain, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Fire Pension Fund
For the Year Ended December 31, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property and Other Taxes	\$493,964	\$228,180	(\$265,784)
Intergovernmental	25,000	26,605	1,605
<i>Total Revenues</i>	<u>518,964</u>	<u>254,785</u>	<u>(264,179)</u>
Expenditures			
Current:			
Security of Persons and Property			
Personal Services	298,315	298,303	12
Other	4,000	3,629	371
Total Security of Persons and Property	<u>302,315</u>	<u>301,932</u>	<u>383</u>
Debt Service:			
Principal Retirement	29,251	29,250	1
Interest and Fiscal Charges	66,319	66,319	0
Total Debt Service	<u>95,570</u>	<u>95,569</u>	<u>1</u>
<i>Total Expenditures</i>	<u>397,885</u>	<u>397,501</u>	<u>384</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	121,079	(142,716)	(263,795)
<i>Fund Balance Beginning of Year</i>	<u>180,772</u>	<u>180,772</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$301,851</u>	<u>\$38,056</u>	<u>(\$263,795)</u>
Beginning Cash Balance			
Actual Cash Balance at Year End		<u>38,056</u>	
Difference			

City of Lorain, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Indigent Drivers Fund
For the Year Ended December 31, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Fines, Licenses and Permits	\$12,000	\$12,163	\$163
Expenditures			
Current:			
Security of Persons and Property			
Contractual Services	10,000	0	10,000
<i>Excess of Revenues</i>			
<i>Over Expenditures</i>	2,000	12,163	10,163
<i>Fund Balance Beginning of Year</i>	101,461	101,461	0
<i>Fund Balance End of Year</i>	\$103,461	\$113,624	\$10,163
Beginning Cash Balance			
Actual Cash Balance at Year End		113,624	

Difference

City of Lorain, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Park Land Fund
For the Year Ended December 31, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Other	\$7,500	\$11,500	\$4,000
Total Expenditures	0	0	0
<i>Excess of Revenues Over Expenditures</i>	7,500	11,500	4,000
Other Financing Uses			
Operating Transfers Out	(47,000)	0	47,000
<i>Excess of Revenues Over (Under) Expenditures and Other Financing Uses</i>	(39,500)	11,500	51,000
<i>Fund Balance Beginning of Year</i>	52,654	52,654	0
<i>Fund Balance End of Year</i>	\$13,154	\$64,154	\$51,000
Beginning Cash Balance			
Actual Cash Balance at Year End			

Difference

City of Lorain, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Cemetery Fund
For the Year Ended December 31, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
Total Revenues	\$0	\$0	\$0
Total Expenditures	0	0	0
<i>Excess of Revenues Over Expenditures</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	73,276	73,276	0
<i>Fund Balance End of Year</i>	\$73,276	\$73,276	\$0
Beginning Cash Balance			
Actual Cash Balance at Year End			

Difference

City of Lorain, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Law Enforcement Fund
For the Year Ended December 31, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Fines, Licenses and Permits	\$154,000	\$61,376	(\$92,624)
Interest	46,000	40,228	(5,772)
<i>Total Revenues</i>	200,000	101,604	(98,396)
Expenditures			
Current:			
Security of Persons and Property			
Capital Outlay	1,000,000	0	1,000,000
Other	300,000	19,218	280,782
<i>Total Expenditures</i>	1,300,000	19,218	1,280,782
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,100,000)	82,386	1,182,386
Other Financing Uses			
Operating Transfers Out	(100,000)	(100,000)	0
<i>Excess of Revenues Under Expenditures and Other Financing Uses</i>	(1,200,000)	(17,614)	1,182,386
<i>Fund Balance Beginning of Year</i>	1,311,251	1,311,251	0
<i>Fund Balance End of Year</i>	\$111,251	\$1,293,637	\$1,182,386
Beginning Cash Balance			
Actual Cash Balance at Year End		1,293,637	
Difference			

City of Lorain, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Municipal Court Computer Fund
For the Year Ended December 31, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Fines, Licenses and Permits	\$133,040	\$123,997	(\$9,043)
Interest	9,180	5,765	(3,415)
<i>Total Revenues</i>	142,220	129,762	(12,458)
Expenditures			
Current:			
General Government			
Personal Services	49,976	49,103	873
Materials and Supplies	8,400	1,095	7,305
Capital Outlay	62,000	16,389	45,611
Other	5,000	0	5,000
<i>Total Expenditures</i>	125,376	66,587	58,789
<i>Excess of Revenues Over Expenditures</i>	16,844	63,175	46,331
<i>Fund Balance Beginning of Year</i>	206,895	206,895	0
<i>Fund Balance End of Year</i>	\$223,739	\$270,070	\$46,331
Beginning Cash Balance		270,070	
Actual Cash Balance at Year End		270,070	
Difference			

City of Lorain, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Legal Research Fund
For the Year Ended December 31, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Fines, Licenses and Permits	\$39,780	\$37,062	(\$2,718)
Expenditures			
Current:			
General Government			
Personal Services	4,000	2,960	1,040
Contractual Services	450	450	0
Capital Outlay	20,000	2,094	17,906
<i>Total Expenditures</i>	24,450	5,504	18,946
<i>Excess of Revenues Over Expenditures</i>	15,330	31,558	16,228
<i>Fund Balance Beginning of Year</i>	113,275	113,275	0
<i>Fund Balance End of Year</i>	\$128,605	\$144,833	\$16,228
Beginning Cash Balance			
Actual Cash Balance at Year End		144,833	
Difference			

City of Lorain, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Municipal Court Security Fund
For the Year Ended December 31, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Fines, Licenses and Permits	\$31,400	\$31,341	(\$59)
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	31,400	31,341	(59)
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$31,400</u>	<u>\$31,341</u>	<u>(\$59)</u>
Beginning Cash Balance			
Actual Cash Balance at Year End		31,341	
Difference			

Debt Service Funds

Debt service funds are established to account for the accumulation of resources for the payment of principal and interest on general long-term debt and related costs.

General Obligation Bond Retirement Fund

To account for the accumulation of resources to pay principal and interest on general obligation debt.

Special Assessment Bond Retirement Fund

To account for the collection of special assessments levied against benefited properties for the payment of special assessment bonds and related interest.

City of Lorain, Ohio
Combining Balance Sheet
All Debt Service Funds
December 31, 2001

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Totals
Assets			
Cash and Cash Equivalents	\$223,523	\$33,605	\$257,128
Receivables:			
Taxes	989,055	0	989,055
Special Assessments	0	728,418	728,418
<i>Total Assets</i>	<u>\$1,212,578</u>	<u>\$762,023</u>	<u>\$1,974,601</u>
 Liabilities			
Accounts Payable	\$24,789	\$0	\$24,789
Deferred Revenue	989,055	728,418	1,717,473
<i>Total Liabilities</i>	<u>1,013,844</u>	<u>728,418</u>	<u>1,742,262</u>
 Fund Equity			
Fund Balances			
Unreserved, Undesignated	198,734	33,605	232,339
<i>Total Fund Equity</i>	<u>198,734</u>	<u>33,605</u>	<u>232,339</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$1,212,578</u>	<u>\$762,023</u>	<u>\$1,974,601</u>

City of Lorain, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Debt Service Funds
For the Year Ended December 31, 2001

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Totals
Revenues			
Property and Other Taxes	\$760,599	\$0	\$760,599
Intergovernmental	708,165	0	708,165
Special Assessments	0	158,630	158,630
<i>Total Revenues</i>	<u>1,468,764</u>	<u>158,630</u>	<u>1,627,394</u>
Expenditures			
Current:			
General Government:			
Other	52,315	7,298	59,613
Debt Service:			
Principal Retirement	2,824,479	127,407	2,951,886
Interest and Fiscal Charges	1,099,598	67,592	1,167,190
<i>Total Expenditures</i>	<u>3,976,392</u>	<u>202,297</u>	<u>4,178,689</u>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	<u>(2,507,628)</u>	<u>(43,667)</u>	<u>(2,551,295)</u>
Other Financing Sources			
Proceeds of Notes	1,550,000	0	1,550,000
Operating Transfers In	507,280	0	507,280
<i>Total Other Financing Sources</i>	<u>2,057,280</u>	<u>0</u>	<u>2,057,280</u>
<i>Excess of Revenues and</i>			
<i>Other Financing Sources</i>			
<i>Under Expenditures</i>	(450,348)	(43,667)	(494,015)
<i>Fund Balances Beginning of Year</i>	<u>649,082</u>	<u>77,272</u>	<u>726,354</u>
<i>Fund Balances End of Year</i>	<u><u>\$198,734</u></u>	<u><u>\$33,605</u></u>	<u><u>\$232,339</u></u>

City of Lorain, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Obligation Bond Retirement Fund
For the Year Ended December 31, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property and Other Taxes	\$780,000	\$760,599	(\$19,401)
Intergovernmental	82,150	88,682	6,532
<i>Total Revenues</i>	862,150	849,281	(12,869)
Expenditures			
Current:			
General Government			
Other	31,700	31,376	324
Debt Service:			
G.O. Bond Principal	929,163	919,554	9,609
OPWC Principal	43,842	23,348	20,494
Note Principal	1,550,000	1,550,000	0
Total Principal	2,523,005	2,492,902	30,103
G.O. Bond Interest	722,569	722,567	2
Note Interest	89,125	89,125	0
Total Interest	811,694	811,692	2
Total Debt Service	3,334,699	3,304,594	30,105
<i>Total Expenditures</i>	3,366,399	3,335,970	30,429
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(2,504,249)	(2,486,689)	17,560
Other Financing Sources			
Proceeds of Notes	1,550,000	1,550,000	0
Operating Transfers In	525,274	507,280	(17,994)
<i>Total Other Financing Sources</i>	2,075,274	2,057,280	(17,994)
<i>Excess of Revenues and Other</i>			
<i>Financing Sources Under Expenditures</i>	(428,975)	(429,409)	(434)
<i>Fund Balance Beginning of Year</i>	652,932	652,932	0
<i>Fund Balance End of Year</i>	\$223,957	\$223,523	(\$434)
Beginning Cash Balance			
Actual Cash Balance at Year End		223,523	
		=====	
Difference			

City of Lorain, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Special Assessments	\$850,000	\$158,630	(\$691,370)
Expenditures			
Current:			
General Government			
Other	11,000	7,298	3,702
Debt Service:			
S. A. Bond Principal	142,408	127,407	15,001
S. A. Bond Interest	67,592	67,592	0
Total Debt Service	210,000	194,999	15,001
<i>Total Expenditures</i>	221,000	202,297	18,703
<i>Excess of Revenues Over (Under) Expenditures</i>	629,000	(43,667)	(672,667)
<i>Fund Balance Beginning of Year</i>	77,272	77,272	0
<i>Fund Balance End of Year</i>	\$706,272	\$33,605	(\$672,667)
Beginning Cash Balance			
Actual Cash Balance at Year End		33,605	
		=====	
Difference			

Capital Projects Funds

Capital projects funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Capital Improvements Fund

This fund accounts for state grants, transfers in, and various other financing sources used for the construction of various improvements of the City.

General Sewer Fund

This fund accounts for fees from new homes and new users of the storm sewer system used for capital expenditures for the existing storm sewer system.

Riverfront Urban Renewal Fund

This fund accounts for monies received from the sale of bonds be used for urban renewal activities to remove blight from the riverfront.

Municipal Court Improvements Fund

This fund accounts for fees collected by the municipal court to be used for capital improvements for the court.

City of Lorain, Ohio
Combining Balance Sheet
All Capital Projects Funds
December 31, 2001

	<u>Capital Improvements</u>	<u>General Sewer</u>	<u>Riverfront Urban Renewal</u>	<u>Municipal Court Improvements</u>	<u>Totals</u>
Assets					
Cash and Cash Equivalents	\$792,321	\$249,103	\$2,251,838	\$425,206	\$3,718,468
Interfund Receivable	<u>0</u>	<u>108</u>	<u>0</u>	<u>4,004</u>	<u>4,112</u>
<i>Total Assets</i>	<u><u>\$792,321</u></u>	<u><u>\$249,211</u></u>	<u><u>\$2,251,838</u></u>	<u><u>\$429,210</u></u>	<u><u>\$3,722,580</u></u>
Liabilities					
Accounts Payable	\$40,699	\$0	\$8,160	\$14,490	\$63,349
Contracts Payable	30,975	115,935	384	0	147,294
Interfund Payable	550,000	0	6,029	0	556,029
Notes Payable	<u>300,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>300,000</u>
<i>Total Liabilities</i>	<u>921,674</u>	<u>115,935</u>	<u>14,573</u>	<u>14,490</u>	<u>1,066,672</u>
Fund Equity					
Fund Balances:					
Reserved for Encumbrances	471,046	1,612	799,607	1,178	1,273,443
Unreserved, Undesignated (Deficit)	<u>(600,399)</u>	<u>131,664</u>	<u>1,437,658</u>	<u>413,542</u>	<u>1,382,465</u>
<i>Total Fund Equity (Deficit)</i>	<u>(129,353)</u>	<u>133,276</u>	<u>2,237,265</u>	<u>414,720</u>	<u>2,655,908</u>
<i>Total Liabilities and Fund Equity</i>	<u><u>\$792,321</u></u>	<u><u>\$249,211</u></u>	<u><u>\$2,251,838</u></u>	<u><u>\$429,210</u></u>	<u><u>\$3,722,580</u></u>

City of Lorain, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Capital Projects Funds
For the Year Ended December 31, 2001

	Capital Improvements	General Sewer	Riverfront Urban Renewal	Municipal Court Improvements	Totals
Revenues					
Fines, Licenses and Permits	\$0	\$205,904	\$0	\$58,352	\$264,256
Intergovernmental	2,639,396	0	483,645	0	3,123,041
Interest	12,399	0	139,410	10,955	162,764
Other	61,823	0	1,872	0	63,695
<i>Total Revenues</i>	2,713,618	205,904	624,927	69,307	3,613,756
Expenditures					
Capital Outlay	3,800,222	172,675	2,204,337	145,851	6,323,085
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,086,604)	33,229	(1,579,410)	(76,544)	(2,709,329)
Other Financing Sources					
Operating Transfers In	250,235	0	0	0	250,235
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(836,369)	33,229	(1,579,410)	(76,544)	(2,459,094)
<i>Fund Balances Beginning of Year</i>	707,016	100,047	3,816,675	491,264	5,115,002
<i>Fund Balances (Deficit) End of Year</i>	(\$129,353)	\$133,276	\$2,237,265	\$414,720	\$2,655,908

City of Lorain, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Capital Improvements Fund
For the Year Ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$9,973,094	\$2,749,297	(\$7,223,797)
Interest	9,690	12,013	2,323
Other	<u>61,223</u>	<u>61,223</u>	<u>0</u>
<i>Total Revenues</i>	<u>10,044,007</u>	<u>2,822,533</u>	<u>(7,221,474)</u>
Expenditures			
Capital Outlay			
Contractual Services	11,134,618	3,700,407	7,434,211
Capital Outlay	<u>8,944,250</u>	<u>564,350</u>	<u>8,379,900</u>
<i>Total Expenditures</i>	<u>20,078,868</u>	<u>4,264,757</u>	<u>15,814,111</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(10,034,861)</u>	<u>(1,442,224)</u>	<u>8,592,637</u>
Other Financing Sources			
Premium on Sale of Notes	600	600	0
Proceeds of Bonds	8,905,000	0	(8,905,000)
Proceeds of Notes	300,000	300,000	0
Advances In	550,000	550,000	0
Operating Transfers In	<u>265,962</u>	<u>250,235</u>	<u>(15,727)</u>
<i>Total Other Financing Sources</i>	<u>10,021,562</u>	<u>1,100,835</u>	<u>(8,920,727)</u>
<i>Excess of Revenues and Other Financing Sources Under Expenditures</i>	(13,299)	(341,389)	(328,090)
<i>Fund Balance Beginning of Year</i>	588,390	588,390	0
Prior Year Encumbrances Appropriated	<u>29,309</u>	<u>29,309</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$604,400</u>	<u>\$276,310</u>	<u>(\$328,090)</u>
Beginning Cash Balance			
Actual Cash Balance at Year End		276,310	

Difference

City of Lorain, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Sewer Fund
For the Year Ended December 31, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Fines, Licenses and Permits	\$200,215	\$205,796	\$5,581
Expenditures			
Capital Outlay			
Contractual Services	100,000	58,352	41,648
<i>Excess of Revenues Over Expenditures</i>	100,215	147,444	47,229
<i>Fund Balance Beginning of Year</i>	100,047	100,047	0
<i>Fund Balance End of Year</i>	\$200,262	\$247,491	\$47,229
Beginning Cash Balance			
Actual Cash Balance at Year End		247,491	
Difference		=====	

City of Lorain, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Riverfront Urban Renewal Fund
For the Year Ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$373,642	\$483,645	\$110,003
Interest	134,220	134,219	(1)
Other	1,872	1,872	0
<i>Total Revenues</i>	<u>509,734</u>	<u>619,736</u>	<u>110,002</u>
Expenditures			
Capital Outlay			
Contractual Services	2,870,622	2,864,917	5,705
Capital Outlay	677,000	89,298	587,702
Other	50,000	50,000	0
<i>Total Expenditures</i>	<u>3,597,622</u>	<u>3,004,215</u>	<u>593,407</u>
<i>Excess of Revenues Under Expenditures</i>	(3,087,888)	(2,384,479)	703,409
Other Financing Uses			
Operating Transfers Out	(212,160)	0	212,160
<i>Excess of Revenues Under Expenditures and Other Financing Uses</i>	(3,300,048)	(2,384,479)	915,569
<i>Fund Balance Beginning of Year</i>	3,812,087	3,812,087	0
Prior Year Encumbrances Appropriated	<u>12,253</u>	<u>12,253</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$524,292</u></u>	<u><u>\$1,439,861</u></u>	<u><u>\$915,569</u></u>

City of Lorain, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Municipal Court Improvements Fund
For the Year Ended December 31, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Fines, Licenses and Permits	\$56,408	\$57,458	\$1,050
Interest	15,300	10,955	(4,345)
<i>Total Revenues</i>	71,708	68,413	(3,295)
Expenditures			
Capital Outlay			
Contractual Services	33,286	7,986	25,300
Capital Outlay	421,400	132,219	289,181
<i>Total Expenditures</i>	454,686	140,205	314,481
<i>Excess of Revenues Under Expenditures</i>	(382,978)	(71,792)	311,186
<i>Fund Balance Beginning of Year</i>	479,644	479,644	0
Prior Year Encumbrances Appropriated	1,686	1,686	0
<i>Fund Balance End of Year</i>	\$98,352	\$409,538	\$311,186
Beginning Cash Balance			
Actual Cash Balance at Year End		409,538	
Difference			