

Combining Statements and Individual Fund Schedules

Fund Descriptions - Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

To account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted to expenditures for specified purposes.

Streets Fund

This fund accounts for that portion of State gasoline tax and motor vehicle registration fees used for the maintenance and repair of dedicated streets within the City. Included in this fund as a subfund for State highway for that portion of the State gasoline tax, motor vehicle registration fees designated for State highways and street maintenance within the City.

Permissive License Fund

This fund accounts for revenues levied by the City designated for street maintenance within the City.

Health Services Fund

This fund accounts for revenues received from local health permits, nursing fees, clinic fees and grants used to operate the public health services of the City.

Litter Control Fund

This fund accounts for grants from the Lorain County Solid Waste Management District used for recycling and composting activities in the City.

Police Levy Fund

This fund accounts for municipal income tax revenues used to pay a portion of salaries and equipment of the City's police force.

Mandatory Drug Fund

This fund accounts for proceeds received from the sale of property confiscated during drug related arrests.

Police Pension Fund

This fund accounts for property taxes collected to pay for a portion of the employer's share of police pension benefits.

Fire Pension Fund

This fund accounts for property taxes collected to pay for a portion of the employer's share of fire pension benefits.

Indigent Drivers Fund

This fund accounts for fees collected by the municipal court from persons whose driver's license or permit was suspended for driving under the influence of alcohol. By order of the court, this fund will provide for the cost of rehabilitation for those deemed to be indigent.

Park Land Fund

This fund accounts for revenues received from contractors who establish new developments in the City and is used in the development of land for parks.

(continued)

Fund Descriptions - Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Cemetery Fund

This fund accounts for the portion of burial permit fees that are set aside to maintain the cemetery.

Law Enforcement Fund

This fund accounts for the monies used by the police department in their enforcement of drug related laws.

Municipal Court Computer Fund

This fund accounts for court fees collected by the municipal court to be used for equipment, computers and improvements for the court.

Legal Research Fund

This fund accounts for court fees collected by the municipal court designated to maintain and keep the City's law library material current.

Municipal Court Security Fund

This fund accounts for court fees collected by the municipal court designated for the hiring of security bailiffs for the Lorain Municipal Court.

Nonmajor Debt Service Fund

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term and special assessment principal, interest, and related costs.

Special Assessment Bond Retirement Fund

This fund accounts for the collection of special assessments levied against benefited properties for the payment of special assessment bonds and related interest.

Nonmajor Capital Projects Funds

Capital projects funds are established to account for financial resources to be used for the construction or acquisition of major capital facilities (other than those financed by proprietary funds.)

General Sewer Fund

This fund accounts for fees from new homes and new users of the storm sewer system used for capital expenditures for the existing storm sewer system.

Riverfront Urban Renewal Fund

This fund accounts for monies received from the sale of bonds be used for urban renewal activities to remove blight from the riverfront.

Municipal Court Improvements Fund

This fund accounts for fees collected by the municipal court to be used for capital improvements for the court.

City of Lorain, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2003

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,566,522	\$0	\$3,150,388	\$5,716,910
Materials and Supplies Inventory	177,956	0	0	177,956
Interfund Receivable	18,690	0	4,776	23,466
Intergovernmental Receivable	887,154	0	500,000	1,387,154
Prepaid Items	4,045	0	0	4,045
Municipal Income Taxes Receivable	303,139	0	0	303,139
Property and Other Taxes Receivable	711,954	0	0	711,954
Special Assessment Receivable	0	435,543	0	435,543
<i>Total Assets</i>	<u>\$4,669,460</u>	<u>\$435,543</u>	<u>\$3,655,164</u>	<u>\$8,760,167</u>
 Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$597,128	\$248	\$6,241	\$603,617
Contracts Payable	0	0	40,344	40,344
Accrued Wages and Benefits	30,386	0	0	30,386
Interfund Payable	12,528	0	0	12,528
Intergovernmental Payable	322	0	3,134	3,456
Matured Compensated Absences Payable	18,877	0	0	18,877
Deferred Revenue	1,369,827	435,543	500,000	2,305,370
<i>Total Liabilities</i>	<u>2,029,068</u>	<u>435,791</u>	<u>549,719</u>	<u>3,014,578</u>
 Fund Balances				
Reserved for Encumbrances	113,478	0	276,487	389,965
Unreserved, Undesignated (Deficit)				
Special Revenue Funds	2,526,914	0	0	2,526,914
Debt Service Funds	0	(248)	0	(248)
Capital Projects Funds	0	0	2,828,958	2,828,958
<i>Total Fund Balances (Deficit)</i>	<u>2,640,392</u>	<u>(248)</u>	<u>3,105,445</u>	<u>5,745,589</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$4,669,460</u>	<u>\$435,543</u>	<u>\$3,655,164</u>	<u>\$8,760,167</u>

City of Lorain, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2003

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Property and Other Taxes	\$480,268	\$0	\$0	\$480,268
Municipal Income Taxes	2,346,121	0	0	2,346,121
Charges for Services	387,632	0	357,439	745,071
Licenses and Permits	200,518	0	0	200,518
Fines and Forfeitures	406,550	0	74,146	480,696
Intergovernmental	2,665,965	0	0	2,665,965
Special Assessment	0	174,799	0	174,799
Interest	4,396	0	30,230	34,626
Miscellaneous	21,287	7,230	3,181	31,698
<i>Total Revenues</i>	<u>6,512,737</u>	<u>182,029</u>	<u>464,996</u>	<u>7,159,762</u>
Expenditures				
Current:				
General Government	107,189	7,637	0	114,826
Security of Persons and Property	2,129,427	0	0	2,129,427
Transportation	2,578,166	0	0	2,578,166
Public Health	1,435,441	0	0	1,435,441
Community Environment	154,314	0	0	154,314
Capital Outlay	0	0	2,084,252	2,084,252
Debt Service:				
Principal Retirement	326,579	1,521,907	0	1,848,486
Interest and Fiscal Charges	276,703	93,618	0	370,321
Bond Issuance Costs	0	0	359,640	359,640
<i>Total Expenditures</i>	<u>7,007,819</u>	<u>1,623,162</u>	<u>2,443,892</u>	<u>11,074,873</u>
<i>Excess of Revenues</i>				
<i>Under Expenditures</i>	<u>(495,082)</u>	<u>(1,441,133)</u>	<u>(1,978,896)</u>	<u>(3,915,111)</u>
Other Financing Sources (Uses)				
Bonds Issued	0	574,500	4,470,000	5,044,500
Notes Issued	0	620,000	0	620,000
Premium on Debt Issuance	0	0	18,064	18,064
Transfers In	965,556	82,881	0	1,048,437
Transfers Out	(10,000)	0	(962,751)	(972,751)
<i>Total Other Financing Sources (Uses)</i>	<u>955,556</u>	<u>1,277,381</u>	<u>3,525,313</u>	<u>5,758,250</u>
<i>Net Change in Fund Balances</i>	460,474	(163,752)	1,546,417	1,843,139
<i>Fund Balances Beginning of Year</i>	<u>2,179,918</u>	<u>163,504</u>	<u>1,559,028</u>	<u>3,902,450</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$2,640,392</u>	<u>(\$248)</u>	<u>\$3,105,445</u>	<u>\$5,745,589</u>

City of Lorain, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2003

	Streets	Permissive License	Health Services	Litter Control	Police Levy
Assets					
Equity in Pooled Cash and					
Cash Equivalents	\$25,350	\$109,131	\$11,326	\$10,286	\$758,917
Materials and Supplies Inventory	108,900	0	11,695	0	57,361
Interfund Receivable	0	0	0	0	1,191
Intergovernmental Receivable	726,491	19,747	101,949	0	11,367
Prepaid Items	87	0	3,831	0	127
Municipal Income Taxes Receivable	0	0	0	0	303,139
Property and Other Taxes Receivable	0	0	0	0	0
<i>Total Assets</i>	<u>\$860,828</u>	<u>\$128,878</u>	<u>\$128,801</u>	<u>\$10,286</u>	<u>\$1,132,102</u>
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$74,907	\$2,826	\$3,451	\$0	\$19,849
Accrued Wages and Benefits	9,678	0	10,361	0	9,538
Interfund Payable	5,162	0	45	0	2,223
Intergovernmental Payable	69	0	103	0	138
Matured Compensated Absences Payable	18,877	0	0	0	0
Deferred Revenue	468,414	0	98,783	0	63,076
<i>Total Liabilities</i>	<u>577,107</u>	<u>2,826</u>	<u>112,743</u>	<u>0</u>	<u>94,824</u>
Fund Balances					
Reserved for Encumbrances	8,315	74,849	2,037	0	28,170
Unreserved, Undesignated (Deficit)	275,406	51,203	14,021	10,286	1,009,108
<i>Total Fund Balances (Deficit)</i>	<u>283,721</u>	<u>126,052</u>	<u>16,058</u>	<u>10,286</u>	<u>1,037,278</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$860,828</u>	<u>\$128,878</u>	<u>\$128,801</u>	<u>\$10,286</u>	<u>\$1,132,102</u>

(continued)

City of Lorain, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2003

	Mandatory Drug	Police Pension	Fire Pension	Indigent Drivers	Park Land
Assets					
Equity in Pooled Cash and					
Cash Equivalents	\$13,806	\$46,851	\$0	\$137,979	\$86,754
Materials and Supplies Inventory	0	0	0	0	0
Interfund Receivable	0	0	0	455	0
Intergovernmental Receivable	0	13,800	13,800	0	0
Prepaid Items	0	0	0	0	0
Municipal Income Taxes Receivable	0	0	0	0	0
Property and Other Taxes Receivable	0	355,977	355,977	0	0
<i>Total Assets</i>	<u>\$13,806</u>	<u>\$416,628</u>	<u>\$369,777</u>	<u>\$138,434</u>	<u>\$86,754</u>
 Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$0	\$235,882	\$255,770	\$0	\$0
Accrued Wages and Benefits	0	0	0	0	0
Interfund Payable	0	0	5,098	0	0
Intergovernmental Payable	0	0	0	0	0
Matured Compensated Absences Payable	0	0	0	0	0
Deferred Revenue	0	369,777	369,777	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>605,659</u>	<u>630,645</u>	<u>0</u>	<u>0</u>
 Fund Balances					
Reserved for Encumbrances	0	0	0	0	0
Unreserved, Undesignated (Deficit)	13,806	(189,031)	(260,868)	138,434	86,754
<i>Total Fund Balances (Deficit)</i>	<u>13,806</u>	<u>(189,031)</u>	<u>(260,868)</u>	<u>138,434</u>	<u>86,754</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$13,806</u>	<u>\$416,628</u>	<u>\$369,777</u>	<u>\$138,434</u>	<u>\$86,754</u>

<u>Cemetery</u>	<u>Law Enforcement</u>	<u>Municipal Court Computer</u>	<u>Legal Research</u>	<u>Municipal Court Security</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$73,276	\$682,726	\$388,286	\$102,843	\$118,991	\$2,566,522
0	0	0	0	0	177,956
0	0	10,341	3,100	3,603	18,690
0	0	0	0	0	887,154
0	0	0	0	0	4,045
0	0	0	0	0	303,139
0	0	0	0	0	711,954
<u>\$73,276</u>	<u>\$682,726</u>	<u>\$398,627</u>	<u>\$105,943</u>	<u>\$122,594</u>	<u>\$4,669,460</u>
\$0	\$0	\$0	\$4,443	\$0	\$597,128
0	0	461	348	0	30,386
0	0	0	0	0	12,528
0	0	7	5	0	322
0	0	0	0	0	18,877
0	0	0	0	0	1,369,827
<u>0</u>	<u>0</u>	<u>468</u>	<u>4,796</u>	<u>0</u>	<u>2,029,068</u>
0	0	0	107	0	113,478
<u>73,276</u>	<u>682,726</u>	<u>398,159</u>	<u>101,040</u>	<u>122,594</u>	<u>2,526,914</u>
<u>73,276</u>	<u>682,726</u>	<u>398,159</u>	<u>101,147</u>	<u>122,594</u>	<u>2,640,392</u>
<u>\$73,276</u>	<u>\$682,726</u>	<u>\$398,627</u>	<u>\$105,943</u>	<u>\$122,594</u>	<u>\$4,669,460</u>

City of Lorain, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003

	Streets	Permissive License	Health Services	Litter Control	Police Levy
Revenues					
Property and Other Taxes	\$0	\$0	\$0	\$0	\$0
Municipal Income Taxes	0	0	0	0	2,346,121
Charges for Services	0	0	387,632	0	0
Licenses and Permits	0	0	200,518	0	0
Fines and Forfeitures	0	0	0	0	0
Intergovernmental	1,742,736	273,707	374,665	160,000	44,771
Interest	0	0	0	0	3,869
Miscellaneous	0	0	0	0	5,787
<i>Total Revenues</i>	<u>1,742,736</u>	<u>273,707</u>	<u>962,815</u>	<u>160,000</u>	<u>2,400,548</u>
Expenditures					
Current:					
General Government	0	0	0	0	0
Security of Persons and Property	0	0	0	0	1,818,589
Transportation	2,153,098	425,068	0	0	0
Public Health	0	0	1,435,441	0	0
Community Environment	0	0	0	154,314	0
Debt Service:					
Principal Retirement	101,729	0	0	0	174,850
Interest and Fiscal Charges	32,164	0	0	0	146,503
<i>Total Expenditures</i>	<u>2,286,991</u>	<u>425,068</u>	<u>1,435,441</u>	<u>154,314</u>	<u>2,139,942</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(544,255)</u>	<u>(151,361)</u>	<u>(472,626)</u>	<u>5,686</u>	<u>260,606</u>
Other Financing Sources (Uses)					
Transfers In	511,162	0	454,394	0	0
Transfers Out	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>511,162</u>	<u>0</u>	<u>454,394</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(33,093)	(151,361)	(18,232)	5,686	260,606
Fund Balances (Deficit)					
<i>Beginning of Year</i>	<u>316,814</u>	<u>277,413</u>	<u>34,290</u>	<u>4,600</u>	<u>776,672</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$283,721</u></u>	<u><u>\$126,052</u></u>	<u><u>\$16,058</u></u>	<u><u>\$10,286</u></u>	<u><u>\$1,037,278</u></u>

Mandatory Drug	Police Pension	Fire Pension	Indigent Drivers	Park Land	Cemetery	Law Enforcement
\$0	\$240,134	\$240,134	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
21,946	0	0	14,474	0	0	174,731
0	35,043	35,043	0	0	0	0
0	0	0	0	0	0	77
0	0	0	0	15,500	0	0
<u>21,946</u>	<u>275,177</u>	<u>275,177</u>	<u>14,474</u>	<u>15,500</u>	<u>0</u>	<u>174,808</u>
0	0	0	0	0	0	0
17,716	73,714	137,392	0	0	0	82,016
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	17,500	32,500	0	0	0	0
0	34,312	63,724	0	0	0	0
<u>17,716</u>	<u>125,526</u>	<u>233,616</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>82,016</u>
<u>4,230</u>	<u>149,651</u>	<u>41,561</u>	<u>14,474</u>	<u>15,500</u>	<u>0</u>	<u>92,792</u>
0	0	0	0	0	0	0
0	0	0	(5,000)	0	0	0
0	0	0	(5,000)	0	0	0
4,230	149,651	41,561	9,474	15,500	0	92,792
9,576	(338,682)	(302,429)	128,960	71,254	73,276	589,934
<u>\$13,806</u>	<u>(\$189,031)</u>	<u>(\$260,868)</u>	<u>\$138,434</u>	<u>\$86,754</u>	<u>\$73,276</u>	<u>\$682,726</u>

(continued)

City of Lorain, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2003

	Municipal Court Computer	Legal Research	Municipal Court Security	Total Nonmajor Special Revenue Funds
Revenues				
Property and Other Taxes	\$0	\$0	\$0	\$480,268
Municipal Income Taxes	0	0	0	2,346,121
Charges for Services	0	0	0	387,632
Licenses and Permits	0	0	0	200,518
Fines and Forfeitures	110,516	38,763	46,120	406,550
Intergovernmental	0	0	0	2,665,965
Interest	450	0	0	4,396
Miscellaneous	0	0	0	21,287
<i>Total Revenues</i>	<u>110,966</u>	<u>38,763</u>	<u>46,120</u>	<u>6,512,737</u>
Expenditures				
Current:				
General Government	55,354	51,835	0	107,189
Security of Persons and Property	0	0	0	2,129,427
Transportation	0	0	0	2,578,166
Public Health	0	0	0	1,435,441
Community Environment	0	0	0	154,314
Debt Service:				
Principal Retirement	0	0	0	326,579
Interest and Fiscal Charges	0	0	0	276,703
<i>Total Expenditures</i>	<u>55,354</u>	<u>51,835</u>	<u>0</u>	<u>7,007,819</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>55,612</u>	<u>(13,072)</u>	<u>46,120</u>	<u>(495,082)</u>
Other Financing Sources (Uses)				
Transfers In	0	0	0	965,556
Transfers Out	0	(2,500)	(2,500)	(10,000)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(2,500)</u>	<u>(2,500)</u>	<u>955,556</u>
<i>Net Change in Fund Balances</i>	55,612	(15,572)	43,620	460,474
<i>Fund Balances (Deficit)</i>				
<i>Beginning of Year</i>	<u>342,547</u>	<u>116,719</u>	<u>78,974</u>	<u>2,179,918</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$398,159</u></u>	<u><u>\$101,147</u></u>	<u><u>\$122,594</u></u>	<u><u>\$2,640,392</u></u>

City of Lorain, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2003

	General Sewer	Riverfront Urban Renewal	Municipal Court Improvements	Total Nonmajor Capital Projects Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$173,345	\$2,818,874	\$158,169	\$3,150,388
Interfund Receivable	66	0	4,710	4,776
Intergovernmental Receivable	0	500,000	0	500,000
<i>Total Assets</i>	<u>\$173,411</u>	<u>\$3,318,874</u>	<u>\$162,879</u>	<u>\$3,655,164</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$0	\$5,817	\$424	\$6,241
Contracts Payable	0	40,344	0	40,344
Intergovernmental Payable	0	3,134	0	3,134
Deferred Revenue	0	500,000	0	500,000
<i>Total Liabilities</i>	<u>0</u>	<u>549,295</u>	<u>424</u>	<u>549,719</u>
Fund Balances				
Reserved for Encumbrances	5,300	266,830	4,357	276,487
Unreserved, Undesignated	168,111	2,502,749	158,098	2,828,958
<i>Total Fund Balances</i>	<u>173,411</u>	<u>2,769,579</u>	<u>162,455</u>	<u>3,105,445</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$173,411</u>	<u>\$3,318,874</u>	<u>\$162,879</u>	<u>\$3,655,164</u>

City of Lorain, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2003

	General Sewer	Riverfront Urban Renewal	Municipal Court Improvements	Total Nonmajor Capital Projects Funds
Revenues				
Charges for Services	\$357,439	\$0	\$0	\$357,439
Fines and Forfeitures	0	0	74,146	74,146
Interest	0	29,780	450	30,230
Miscellaneous	0	3,181	0	3,181
<i>Total Revenues</i>	<u>357,439</u>	<u>32,961</u>	<u>74,596</u>	<u>464,996</u>
Expenditures				
Capital Outlay	12,065	1,989,772	82,415	2,084,252
Debt Service:				
Debt Issuance Costs	0	359,640	0	359,640
<i>Total Expenditures</i>	<u>12,065</u>	<u>2,349,412</u>	<u>82,415</u>	<u>2,443,892</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>345,374</u>	<u>(2,316,451)</u>	<u>(7,819)</u>	<u>(1,978,896)</u>
Other Financing Sources (Uses)				
Bonds Issued	0	4,470,000	0	4,470,000
Premium on Debt Issuance	0	18,064	0	18,064
Transfers Out	(177,279)	(780,472)	(5,000)	(962,751)
<i>Total Other Financing Sources (Uses)</i>	<u>(177,279)</u>	<u>3,707,592</u>	<u>(5,000)</u>	<u>3,525,313</u>
<i>Net Change in Fund Balances</i>	168,095	1,391,141	(12,819)	1,546,417
<i>Fund Balances Beginning of Year</i>	<u>5,316</u>	<u>1,378,438</u>	<u>175,274</u>	<u>1,559,028</u>
<i>Fund Balances End of Year</i>	<u><u>\$173,411</u></u>	<u><u>\$2,769,579</u></u>	<u><u>\$162,455</u></u>	<u><u>\$3,105,445</u></u>