



# The City of Lorain, Ohio

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FOR IMMEDIATE RELEASE  
October 30, 2020

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## AUDITOR OF STATE ISSUES 'CLEAN' REPORT ON CITY OF LORAIN'S FINANCIALS

Lorain, OH- Auditor Karen Shawver announced that the City of Lorain received a clean audit from the Ohio Auditor of State in a report released on October 20, 2020. It is the City's first clean audit in over 20 years.

The City received an unmodified opinion for its financial position as of December 31, 2019. The audit contained no findings or material weaknesses in the city's financial records.

"Having a clean audit is a goal I set when I became Lorain's Auditor. This is a major accomplishment and I am very proud that we were able to achieve this monumental task," Shawver said. "Having no deficiencies in an audit is something most finance officials strive for and a testament of the city's ability to manage taxpayer resources."

The Ohio Auditor of State's office reviews the methods, accuracy and legality of the accounts, financial reports, records and files of all public entities and found that the city's financial statements "present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Lorain as of December 31, 2019."

"This audit is our reward for the diligence and commitment the entire Auditor's office staff has had in their work performance throughout the year," Shawver said. "I want to give a special thanks to Chief Deputy Auditor Anita Harper and Deputy Auditor Rob Swindell for their hard work and dedication to the City of Lorain."

The full Single Audit Report can be viewed on both the Ohio Auditor of State and the City of Lorain websites.

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